

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MITCHELL ROYALTY LTD PRTNRSH
17878 W 77TH ST N
HASKELL OK 74436-5048



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM

APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 707962 3144

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		5,760	3,430	Lease: 500088 Type: REAL Owner #: 707962	
QUITMAN ISD		1,440	860	Legal: NEUHOFF (BUDA-WOODBINE) UNIT	
MINEOLA ISD		4,320	2,570	MONTARE OPERATING	
HOSPITAL		1,440	860	AB 575 WESELY TOLLETT SURVEY	
WASTE DISPOSAL		5,760	3,430	RRC# 12179	
				.000361 Override Royalty	
				Category: G1	
				Railroad #: 12179	
HB1984: The Appraised value of \$3,430 in 2025 as compared to \$5,310 in 2020 is a 35.40% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		5,760	0	3,430	
QUITMAN ISD		1,440	0	860	
MINEOLA ISD		4,320	0	2,570	
HOSPITAL		1,440	0	860	
WASTE DISPOSAL		5,760	0	3,430	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	1,860 1,860 1,860	2,180 2,180 2,180	Lease: 500415 Type: REAL Owner #: 707962 Legal: MOORE HOWARD C (04) MONTARE OPERATING AB-471 S C PATTON SURVEY RRC# 15260 WELL #4 .001058 Override Royalty Category: G1 Railroad #: 15260
HB1984: The Appraised value of \$2,180 in 2025 as compared to \$2,560 in 2020 is a 14.84% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	1,860 1,860 1,860	0 0 0	2,180 2,180 2,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL		3,700 3,700 3,700	Lease: 500503 Type: REAL Owner #: 707962 Legal: PUCKETT HEIRS TPCV #2 MONTARE OPERATING AB 471 ST CLAIR PATTON SURVEY WELL #2 RRC #298846 .000264 Royalty Interest Category: G1 Railroad #: 298846
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	3,700 3,700 3,700

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	7,620	0	9,310		
QUITMAN ISD	1,440	0	860		
MINEOLA ISD	6,180	0	8,450		
HOSPITAL	1,440	0	860		
WASTE DISPOSAL	7,620	0	9,310		